## Standard and Poor's Classification of Home Loans and Predatory Rating

### Standard & Poor's High Cost Loan Categorization

<table>
<thead>
<tr>
<th>State/Jurisdiction</th>
<th>Name of Anti-Predatory Lending</th>
<th>Category under Anti-Predatory Lending Law/Effective Date</th>
<th>Law/Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cleveland Heights, OH</td>
<td>Ordinance No. 72-2003 (PSH), Mun. Code ss. ss. 757.01 et seq.</td>
<td>Covered Loan</td>
<td>Effective June 2, 2003</td>
</tr>
</tbody>
</table>
District of Columbia        Home Loan Protection Act, D.C. Codess.ss. Covered Loan 26-1151.01 et seq.

Effective for loans closed on or after January 28, 2003


Effective October 2, 2002


Effective October 1, 2002 - March 6, 2003


Effective for loans closed on or after March 7, 2003

HOEPA Section 32        Home Ownership and Equity Protection Act of 1994, 15 U.S.C.ss.1639, 12 C.F.R.ss.ss.226.32 and 226.34

Effective October 1, 1995, amendments October 1, 2002


Effective January 1, 2004 (prior to
this date, regulations under Residential Mortgage License Act effective from May 14, 2001)

Kansas Consumer Credit Code, Kan. Stat. Ann. High Loan to Value ss.ss.16a-1-101 et seq. Consumer Loan (id.ss. 16a-3-207) and;
Sections 16a-1-301 and 16a-3-207 became effective April 14, 1999;
Section 16a-3-308a became effective July 1, 1999

High APR Consumer Loan (id.ss.16a-3-308a)

Effective June 24, 2003

Maine Truth in Lending, Me. Rev. Stat. tit. High Rate High Fee ss.9-A,ss.ss.8-101 et seq. Mortgage
Effective September 29, 1995 and as amended from time to time

Massachusetts Part 40 and Part 32, 209 C.M.R.ss.ss. High Cost Home Loan 32.00 et seq. and 209 C.M.R.ss.ss.40.01 et seq.
Effective March 22, 2001 and amended from time to time
Nevada
Effective October 1, 2003

New Jersey
New Jersey Home Ownership Security Act High Cost Home Loan
Effective for loans closed on or after November 27, 2003

New Mexico
Home Loan Protection Act, N.M. Rev. Stat.ss.ss.58-21A-1 et seq.
Effective as of January 1, 2004; Revised as of February 26, 2004

New York
N.Y. Banking Law Article 6-l High Cost Home Loan
Effective for applications made on or after April 1, 2003

North Carolina
Restrictions and Limitations on High Cost Home Loans, N.C. Gen. Stat.ss.ss. 24-1.1E et seq.
Effective July 1, 2000; amended October 1, 2003 (adding open-end lines of credit)

Ohio
Effective May 24, 2002

Oklahoma                     Consumer Credit Code (codified in various sections of Title 14A)

Effective July 1, 2000; amended effective January 1, 2004

Loan                     37-23-10 et seq.

Effective for loans taken on or after January 1, 2004

                            31-17-1 et seq.

Effective June 5, 2002

STANDARD & POOR'S COVERED LOAN CATEGORIZATION

State/Jurisdiction Name of Anti-Predatory Lending Category under Applicable Anti-Predatory Lending Law/Effective Date Law


Effective October 1, 2002 - March 6, 2003
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<tr>
<td>New Mexico</td>
<td>Home Loan Protection Act, N.M. Rev. Stat.ss.ss.58-21A-1 et seq.</td>
<td>Home Loan Effective as of January 1, 2004; Revised as of February 26, 2004</td>
</tr>
</tbody>
</table>
North Carolina Restrictions and Limitations on High Cost Home Loans, N.C. Gen. Stat.s.s.s. 24-1.1E et seq.

Effective July 1, 2000; amended October 1, 2003 (adding open-end lines of credit)

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South Carolina South Carolina High Cost and Consumer Home Loans Act, S.C. Code Ann.s.s.s. 37-23-10 et seq.

Effective for loans taken on or after January 1, 2004